



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, July 2, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,398	\$ 6,714	\$ 6,032	\$ 7,224
Tax and Loan Note Accounts (Table V)	3,978	2,752	38,582	27,735
Total Operating Balance	\$ 8,376	\$ 9,466	\$ 44,615	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 17	\$ 82	¹ /\$6,036	Commodity Credit Corporation programs ..	\$ 26	\$ 48	\$ 21,140
Commodity Credit Corporation programs ..	65	192	9,390	Defense Vendor Payments (EFT)	1,133	1,551	179,419
Customs and Certain Excise Taxes	108	204	20,469	Education Department programs	153	316	55,319
Deposits by States:				Energy Department programs	82	303	19,233
Supplemental Security Income	0	4	3,458	Federal Employees Insurance Payments ..	110	221	30,962
Unemployment	15	916	25,501	Fed. Highway Administration programs ...	106	141	19,709
Education Department programs	27	71	12,892	Federal Salaries (EFT)	2,308	2,667	100,586
Energy Department programs	8	23	4,755	Food and Nutrition Service (misc)	55	91	18,674
Estate and Gift Taxes	90	172	18,647	Food Stamps	55	78	15,516
Federal Reserve Earnings	0	0	14,988	GSA programs	14	360	14,910
Foreign Deposits, Military Sales	5	657	8,452	Health and Human Services Grants (misc)	331	632	53,980
FTD's Received (Table IV)	1,400	3,092	382,264	Housing and Urban Development programs	167	2,075	40,102
Housing and Urban Development programs	32	77	7,130	Interest on Treasury Securities	-1	824	97,493
Individual Income and Employment				Justice Department programs	16	21	11,365
Taxes, Not Withheld	198	434	227,577	Labor Dept. prgms (excl. unemployment) .	57	130	9,952
Interest recd from T&L Depositories	0	3	104	Medicaid	546	1,444	134,659
Justice Department programs	17	22	3,222	Medicare	994	5,477	225,491
Postal Service	379	734	74,499	NASA programs	42	101	9,532
Public Debt Cash Issues (Table III-B)	21,267	79,330	3,525,333	Postal Service Money Orders and Other ..	142	270	36,961
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	218	81,122	3,235,663
Thrift Savings Plan Transfer	53	63	5,763	Social Security Benefits (EFT)	21,339	21,492	305,454
				Temporary Assistance for Needy			
				Families (HHS)	298	366	13,948
				Unemployment Insurance Benefits	100	221	34,175
				Veterans Affairs programs	98	149	14,071
				Other Withdrawals:			
				IRS Tax Refunds Individual (EFT)	179	179	117,401
				Thrift Savings Plan Transfer	131	233	14,630
Total Other Deposits	53	296	20,698				
Change in Balance of Uncollected							
Funds (closing balance \$111)	-8	33	9				
Transfers from Depositories	4,305	48,981	1,367,861	Unclassified	1,595	2,269	269,547
Total Federal Reserve Account	27,977	135,322	5,733,286	Total, Other Withdrawals	1,906	16,806	598,017
Tax and Loan Note Accounts:				Transfers to Depositories	2	50	439,782
FTD's Received (Table IV)	5,529	14,327	904,322	Total Federal Reserve Account	30,293	136,956	5,736,112
Transfers from Federal Reserve Account				Tax and Loan Note Accounts:			
(Table V)	2	50	439,782	Transfers to Federal Reserve Account			
Total Tax and Loan Note				(Table V)	4,305	48,981	1,367,861
Accounts (Table V)	5,531	14,377	1,344,104				
Total Deposits (excluding transfers)	\$ 29,201	\$ 100,668	\$ 5,269,747	Total Withdrawals (excluding transfers)	\$ 30,291	\$ 136,907	\$ 5,296,330
				Net Change in Operating Cash Balance	\$ -1,090	\$ -36,239	\$ -26,584

¹/Includes an adjustment of \$94 million due to misclassification between Agriculture Loan Repayments and Federal Financing Bank on June 30, 2004.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, July 2, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 72,646	\$ 2,739,847
Regular Series	\$ -1	\$ 57,025	\$ 2,573,781	Notes	0	0	359,154
Cash Management Series	21,001	21,001	200,008	Bonds	0	1	20,837
Notes	-3	-3	641,948	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	38	59	4,327	Depository Compensation Security	0	0	28,591
Federal Financing Bank	0	0	0	United States Savings Securities	80	144	10,145
Nonmarketable:				Government Account Series	134,184	258,057	28,083,320
Depository Compensation Security	0	0	13,600	Domestic Series	0	0	99
United States Savings Securities:				Foreign Series	0	0	5,526
Cash Issue Price	65	109	7,908	State and Local Series	138	8,331	99,655
Interest Increment	0	620	5,891	Other	0	0	400
Government Account Series	126,549	244,157	28,268,838				
Domestic Series	0	0	99				
Foreign Series	0	0	950				
State and Local Series	214	1,480	105,912				
Other	0	0	595				
Total Issues	\$ 147,862	\$ 324,448	\$ 31,823,856	Total Redemptions	\$ 134,402	\$ 339,180	\$ 31,347,573
				Net Change in Public Debt Outstanding	\$ 13,461	\$ -14,732	\$ 476,283

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 147,862	\$ 324,448	\$ 31,823,856
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	9	282	7,728
Bonds and Notes (-)	0	0	-1,413
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	126,549	244,157	28,268,838
Interest Increment on United States Savings Securities (-)	0	620	5,891
Inflation - Indexed Securities Increment	38	59	4,256
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	21,267	79,330	3,525,333
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	134,402	339,180	31,347,573
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	134,184	258,057	28,083,320
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 218	\$ 81,122	\$ 3,235,663

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,053	\$ 18,180	\$ 1,096,869
Individual Estimated Income Taxes	1	3	4,622
Railroad Retirement Taxes	17	62	3,020
Excise Taxes	18	37	49,691
Corporation Income Taxes	266	318	167,842
Federal Unemployment Taxes	5	9	5,746
Estate and Gift Taxes & Misc IRS Rcpts.	0	1	583
Change in Balance of Unclassified Taxes	98	269	260
Total	\$ 7,459	\$ 18,879	\$ 1,328,632
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	67	147	25,629
Collector Depositories	1,333	2,945	356,635
Tax and Loan Accounts	5,529	14,327	904,322
Inter-agency Transfers	530	1,459	42,046

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,218,230	\$ 4,197,018	\$ 4,218,910	\$ 3,924,090
Intragovernmental Holdings	3,041,373	3,049,125	3,055,425	2,859,230
Total Public Debt				
Outstanding	7,259,603	7,246,142	7,274,335	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	513	516
Unamortized Discount	44,869	44,891	44,648	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	147	147	147	265
Total Public Debt Subject to Limit	\$ 7,214,368	\$ 7,200,885	\$ 7,229,320	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 185	\$ 262	\$ 2,306	\$ 2,752
Deposits:				
Taxes Received (Table IV)	8	69	5,451	5,529
Transfers to Depositories	0	0	2	2
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,540	2,540
Depository Initiated	1	12	1,751	1,765
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 191	\$ 319	\$ 3,468	\$ 3,978

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 942	\$ 947	\$ 214,553
Business	237	268	46,908